



SASVITHA HOME FINANCE LIMITED

(earlier known as Sasvitha Home Finance Private Limited)

Reg. Off: Sathguru Complex, 1st Floor, Old No. 488, New No. 640, Anna Salai,
Nandanam, Chennai - 600035.

Tel. No. : 044 24313454.

Web. : www.sasvithahome.com, Email: ed@sasvithahome.com.

CIN : U65999TN2017PLC117189. GST No.: 33AAYCS8440H1ZT.

NOTICE

Notice is hereby given that the 5th Annual General Meeting ("AGM") of the Members of Sasvitha Home Finance Limited ("the Company") is scheduled to be held on Saturday, the 24th September, 2022 at 11:00 A.M. (IST) at Savera Hotel, 146, Dr. Radhakrishnan Road, Chennai - 600004 to transact the businesses set out in this Notice.

Members who are desirous of attending the AGM through Video Conferencing (VC) / Other Audio Visual Means (OAVM), will be permitted on request to join the AGM

ORDINARY BUSINESS:

1. To receive, consider and adopt the audited financial statements of the Company i.e., the Balance Sheet as at 31st March, 2022, Statement of Profit and Loss and Cash Flow Statement for the year ended 31st March, 2022 together with notes and schedules, along with Directors' Report and Auditors' Report thereon.
2. To appoint a Director in place of Mr. Devendiran K. (DIN:02569985), who retires by rotation and being eligible, offers himself for re-appointment.

SPECIAL BUSINESS:

ITEM NO. 3

To Appoint Mr. V. Nagappan (DIN 01271378) as an Independent Director of the Company

To consider and if thought fit to pass with or without modification the following resolution as an ordinary resolution:



"RESOLVED THAT pursuant to the provisions of Section 149, 150 and 152, read with Schedule IV of the Companies Act, 2013 (the "Act"), the rules made thereunder and other applicable provisions of the Act (including any statutory modification(s) or re-enactment thereof for the time being in force) Mr. V. Nagappan (DIN: 01271378), who was appointed as an Additional Director of the Company by the Board of Directors with effect from 22nd March, 2022 and who holds office upto the date of this Annual General Meeting in terms of Section 161 of the Act, be and is hereby appointed as an Independent Director of the Company to hold office for a period of 03 (three) consecutive years with effect from 22nd March, 2022 and the provisions of Section 152 in respect of retirement of directors by rotation shall not be applicable to him during his tenure.

RESOLVED FURTHER THAT Mr. Balachandran M., Executive Chairman, and Mr. Rajendran K., Executive Director of the Company be and are hereby severally authorized to do all such acts and take all such steps as may be considered necessary, proper or expedient to give effect to this Resolution."

ITEM NO. 4

To appoint Mr. G V Manimaran (DIN:09707546) as Non- Executive and Non-Independent Director

To consider and if thought fit to pass with or without modification the following resolution as an ordinary resolution:

"RESOLVED THAT pursuant to the provisions of the Section 149, 150, 152 and other applicable provisions of the Companies Act, 2013, and the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or enactment thereof for the time being in force) [the Act] Mr. G V Manimaran (DIN:09707546), who was appointed as an Additional Director of the Company by the Board of Directors with effect from 20th August, 2022 who holds office upto the date of this Annual General Meeting in terms of Section 161 of the Act, be and is hereby appointed as Non- Executive and Non-Independent Director of the Company, liable to retire by rotation.



RESOLVED FURTHER THAT Mr. Balachandran M., Executive Chairman, and Mr. Rajendran K., Executive Director of the Company be and are hereby severally authorized to do all such acts, deeds, matters and things as in its absolute discretion it may consider necessary, expedient and desirable to give effect to this resolution."

**By Order of the Board
For Sasvitha Home Finance Limited**



Date:20/08/2022
Place:Chennai

**Balachandran M.
Chairman
DIN : 00205358**



Notes:

1. A member entitled to attend and vote at the general meeting of the Company is entitled to appoint a proxy to attend and vote instead of himself and that the proxy need not be a member of the Company. In order to be valid, the instrument appointing the proxy must be deposited at the registered office of the Company not later than 48 hours before the schedule time of the meeting.
2. The documents related to the proposed resolutions will be available for inspection on all working days during the business hours – 9:30 hours to 18:30 hours at the Registered Office of the Company.
3. Members are also requested to confirm their email ID, or otherwise notify changes in the email ID, if there is any to which the Company could forward all communications, notices and copies of accounts, presently or in future.
4. The attendance slip and proxy form is enclosed herewith. The Proxy form duly completed, stamped and signed in order to be valid, must be deposited at the registered office of the Company not less than 48 hours before the commencement of the meeting.
5. Mr. Devendiran K., Director retires by rotation at the forthcoming Annual General Meeting ("AGM") and being eligible, offers himself for re-appointment and the resolutions seeking approval of the Members for his re-appointment has been incorporated in the Notice convening the AGM of the Company along with brief details about him.
6. An Explanatory statement pursuant to Section 102 of the Companies Act, 2013 relating to special business is annexed hereto.
7. Route Map of the meeting is annexed thereto.
8. In view of the COVID-19 pandemic, the Ministry of Corporate Affairs ("MCA") vide its circular No. 2/ 2022 dated 05th May, 2022 read with previous circulars have permitted the holding of the AGM through VC/OAVM mode. In compliance with the said provisions an option is given to the members to attend the AGM of the Company through VC/OAVM.

**By Order of the Board
For Sasvitha Home Finance Limited**



**Balachandran M.
Chairman
DIN : 00205358**

Date:20/08/2022
Place:Chennai



INSTRUCTIONS FOR SHAREHOLDERS FOR ATTENDING THE AGM THROUGH VC/OAVM ARE AS UNDER:

1. Shareholders shall attend the AGM through VC/OAVM through Zoom Meetings by clicking on the link below:

<https://us06web.zoom.us/j/83892439996?pwd=WFVTbG84SUQ0WS9WbWlYWTJ0ZINuQT09>

Meeting ID: 838 9243 9996

Passcode: 894522

The said link will be shared to your registered email address for the convenience of the Shareholders joining the meeting. Shareholders may please note that the link is confidential and should not be shared with anyone.

2. Facility for joining the meeting will be open 15 minutes before and after the scheduled time of commencement of Meeting.

3. Shareholders are encouraged to join the Meeting through laptops/IPads for better experience instead of Mobile devices. It is recommended to use stable WiFi or LAN connection to mitigate any kind of technical glitches during the Meeting.

4. Further, Shareholders will be required to allow camera and use the internet with a good speed to avoid any disturbance during the meeting.

5. Shareholders who would like to express their views or ask questions during the meeting may do so by unmuting themselves when called upon by the Chairman. Please note sufficient time will be provided for all the shareholder to express their views in the Meeting.

**By Order of the Board
For Sasvitha Home Finance Limited**



**Balachandran M.
Chairman**

DIN : 00205358

Date:20/08/2022

Place:Chennai



EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013

ITEM NO 3

Pursuant to the provisions of Section 161 of the Companies Act, 2013 read with rules thereunder Mr. V. Nagappan (DIN 01271378), was appointed as an Additional Director of the Company by the Board of Directors with effect from 22nd March, 2022. He holds office up to the date of this AGM but is eligible for appointment as a Director subject to the approval of the members of the Company.

The Company has received from Mr. V. Nagappan (i) consent in writing to act as Director in Form DIR-2 pursuant to Rule 8 of the Companies (Appointment & Qualification of Directors) Rules 2014, (ii) intimation in Form DIR-8 in terms of Companies (Appointment & Qualification of Directors) Rules, 2014, to the effect that he is not disqualified under sub-section (2) of Section 164 of the Act and (iii) a declaration to the effect that he meets the criteria of independence as provided in sub-section (6) of Section 149 of the Companies Act, 2013.

Mr. V. Nagappan is an experienced Financial Advisor and Consultant with more than 2 decades of experience in capital markets and BFSI Sector. The Board is of the view that appointment of Mr. V. Nagappan as an Independent Director would add advantage to the Board as he was part of various boards of State PSUs like TIDCO, TamilNadu Power Finance and Infrastructure Development Corporation Ltd, TamilNadu NewsPrints and Papers Ltd (a Listed Entity), erstwhile Madras Stock Exchange and MSE Financial Services Ltd.

In the past he was the Chairman of Federation of Indian Stock Exchanges, a Member of the SEBI's Secondary Markets Advisory Committee – SMAC and President of the Securities & Time Share Owners Association (STOWA).

A copy of the letter of appointment, setting out the terms and conditions of appointment of Mr. V. Nagappan, is available for inspection, without any fee, by the members at the Company's registered office and corporate office during normal hours on working days up to the date of the AGM, and also at the Meeting.

Details pursuant to Secretarial Standard-2 on General Meetings issued by the Institute of Company Secretaries of India is attached as Annexure- I.

Hence the Board recommends the resolution proposing his appointment as an Independent Director for a term of three years for the approval of the Members.

None of the Directors, Key Managerial Personnel and/ or their relatives are, in any way, concerned or interested, financially or otherwise, in the Resolutions at Item No. 3 of the Notice except Mr. V. Nagappan being the appointee.



ITEM NO 4

Pursuant to the provisions of Section 161 of the Companies Act, 2013 read with rules thereunder Mr. G V Manimaran (DIN:09707546), was appointed as an Additional Director of the Company by the Board of Directors with effect from 20th August, 2022. He holds office up to the date of this AGM but is eligible for appointment as a Director subject to the approval of the members of the Company.

The Company has received from Mr. G V Manimaran (i) consent in writing to act as Director in Form DIR-2 pursuant to Rule 8 of the Companies (Appointment & Qualification of Directors) Rules 2014, (ii) intimation in Form DIR-8 in terms of Companies (Appointment & Qualification of Directors) Rules, 2014, to the effect that he is not disqualified under sub-section (2) of Section 164 of the Act.

Mr. G V Manimaran has experience of over 30 years in the field of Banking. He has also served in the Board of Canara Bank during the period 2010-2017. The Board is of the view that appointment of Mr. G V Manimaran as a Non-Independent Director would add advantage to the Board as he has vast experience and expertise in the field of banking.

Details pursuant to Secretarial Standard-2 on General Meetings issued by the Institute of Company Secretaries of India is attached as Annexure- I.

A copy of the letter of appointment, setting out the terms and conditions of appointment of Mr. G V Manimaran, is available for inspection, without any fee, by the members at the Company's registered office and corporate office during normal hours on working days up to the date of the AGM, and also at the Meeting.

None of the Directors, Key Managerial Personnel and/ or their relatives are, in any way, concerned or interested, financially or otherwise, in the Resolutions at Item No. 4 of the Notice except Mr. G V Manimaran being the appointee, his spouse Ms.Kalaiarasi V (shareholder) and his daughter M.K. Soumiya Devi (promoter and shareholder cum CFO).

The Board recommends the resolution set forth for the approval of the Members.

**By Order of the Board
For Sasvitha Home Finance Limited**



**Balachandran M.
Chairman
DIN : 00205358**

Date:20/08/2022
Place:Chennai



ANNEXURE I

Pursuant to Secretarial Standards on General Meeting (SS-2) issued by The Institute of Company Secretaries of India (ICSI), the details of Director seeking appointment / re-appointment at the Annual General Meeting are given below:

(i) Mr. Devendiran K. (DIN:02569985)

S. No	CATEGORY	DETAILS
1.	Name of the Director	Mr. Devendiran K.
2.	Age	47 yrs
3.	Nationality	India
4.	Qualification	BE (Civil).
5.	Expertise in specific functional areas	Consulting Engineer and Entrepreneur
6.	Date of first appointment to the Board	21/06/2017
7.	Terms and conditions appointment	To re-appoint as a Non Executive Director
8.	Revised Remuneration sought to be paid	NA
9.	Remuneration for FY 2021-22	1,60,000 - Sitting Fees
10.	Shareholding in this Company	3,43,300 shares (1.28%)
11.	Relationship	Director
12.	No of Board meetings attended during the year	9
13.	Name(s) of other entities in which holding of directorship	1. DCC PROMOTERS PRIVATE LIMITED 2. NICO ALLEN INFRASTRUCTURE PRIVATE LIMITED 3. ER DEVA CONSTRUCTIONS & CONTRACTORS PRIVATE LIMITED 4. DCC DEVELOPERS PRIVATE LIMITED 5. DCC INTERIORS PRIVATE LIMITED 6. LOKAA HOUSING PRIVATE LIMITED 7. NEW BREEZE RESORTS PRIVATE LIMITED 8. MASONKART PRIVATE LIMITED
14.	Chairpersonship/ Membership in committees of other Entities	NA



(ii) Mr. V. Nagappan (DIN 01271378)

S. No	CATEGORY	DETAILS
1.	Name of the Director	Mr. V. Nagappan
2.	Age	57 yrs
3.	Nationality	India
4.	Qualification	MBA
5.	Expertise in specific functional areas	Capital markets and BFSI Sector.
6.	Date of first appointment to the Board	22/03/2022
7.	Terms and conditions appointment	To appoint as a Non Executive and Independent Director
8.	Revised Remuneration sought to be paid	NA
9.	Remuneration for FY 2021-22	Nil
10.	Shareholding in this Company	Nil
11.	Relationship	Director
12.	No of Board meetings attended and held during the year	Nil
13.	Name(s) of other entities in which holding of directorship	Hindustan Chamber Of Commerce. Inter-Connected Enterprises Limited
14.	Chairpersonship/ Membership in committees of other Entities	NA

(iii) Mr. G V Manimaran (DIN:09707546)

S. No	CATEGORY	DETAILS
1.	Name of the Director	Mr. G V Manimaran
2.	Age	61 yrs
3.	Nationality	India
4.	Qualification	B.Sc (Agri), JAIIB and LL.B.
5.	Expertise in specific functional areas	Over 30 years experience in the field of Banking
6.	Date of first appointment to the Board	20/08/2022
7.	Terms and conditions Re-appointment	To appoint as Non-Independent Director
8.	Revised Remuneration sought to be paid	NA
9.	Remuneration for FY 2021-22	Honorarium of Rs.50,000 amount received as Special Invitee for attending Meetings



10.	Shareholding in this Company	5,00,000 shares (1.86%)
11.	Relationship	Non-Independent Director
12.	No of Board meetings attended and held during the year	8 (Attended meeting as special invitee)
13.	Name(s) of other entities in which holding of directorship	NIL
14.	Chairpersonship/ Membership in committees of other Entities	NA



ATTENDANCE SLIP

Venue of the meeting : Savera Hotel, 146, Dr. Radhakrishnan Road, Chennai - 600004

Date and Time : 24th September, 2022, at 11:00 A.M.

PLEASE FILL THE ATTENDANCE SLIP AND HAND IT OVER AT THE ENTRANCE OF THE MEETING VENUE

Name	
Address	
Folio No.	
DP ID No.	
No. of shares held	

I certify that, I am the registered shareholder/ proxy of the Company.

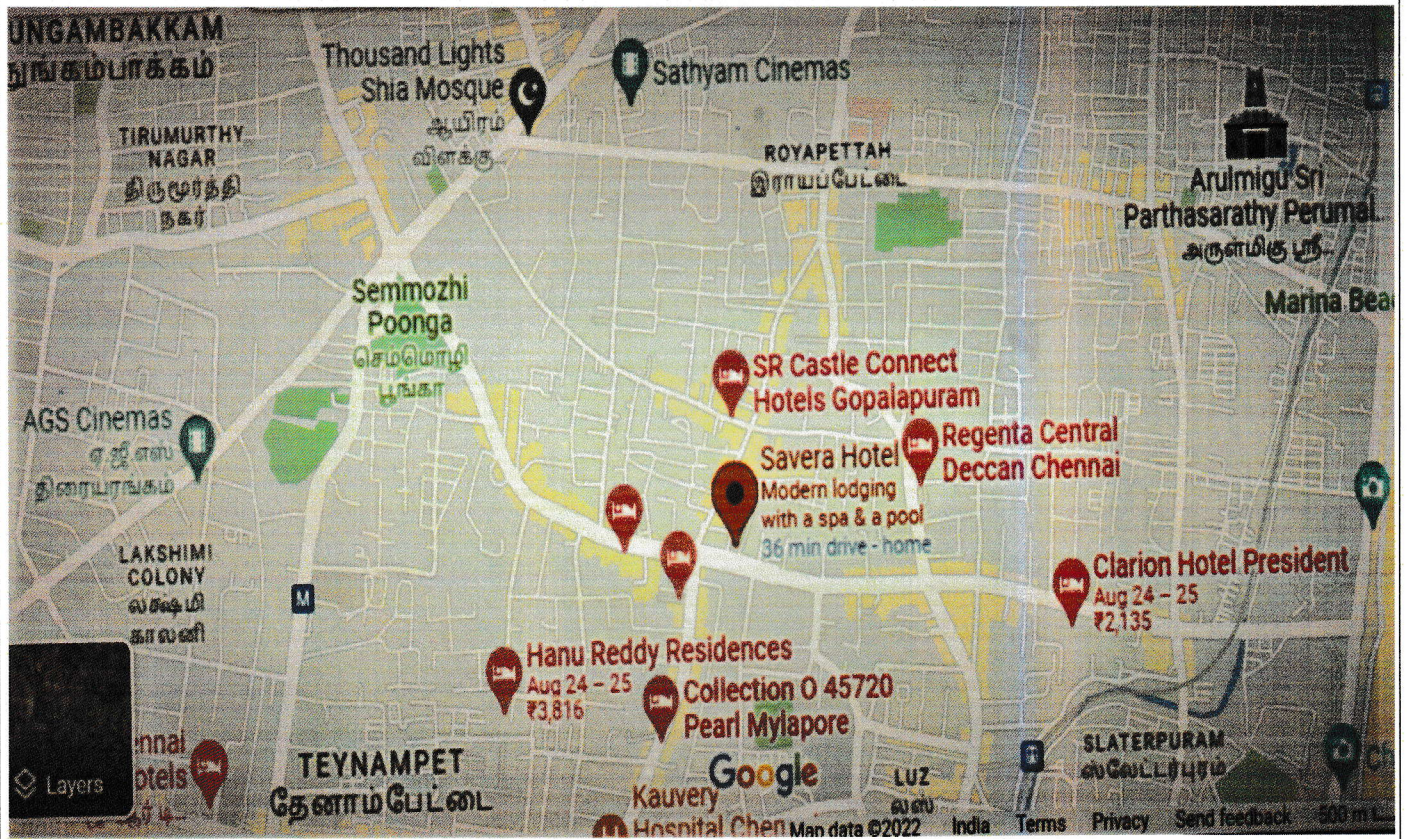
I hereby record my presence at the AGM of the Company held on Saturday September 24 , 2022 at 11:00 A.M at Savera Hotel, 146, Dr. Radhakrishnan Road, Chennai - 600004

Signature of Member/ Proxy

-
1. Only Member/Proxyholder can attend the Meeting.
 2. Member/Proxyholder are encouraged to bring his/her copy of the Annual Report for reference at the Meeting.



ROUTE MAP TO THE AGM VENUE



Form No. MGT-11

Proxy form

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

CIN: - **U65999TN2017PLC117189**

Name of the company: - **SASVITHA HOME FINANCE LIMITED**

Registered office: - **SATHGURU COMPLEX, 1ST FLOOR, OLD NO.488, NEW NO 640, ANNA SALAI, NANDANAM, CHENNAI TN - 600035, INDIA.**

Name of the member : _____

Registered address: _____

E-mail Id: _____

Folio No./ Client Id :

I being the member of shares of the above named company, hereby appoint -

Name:

E-mail Id:

Signature:

as my proxy to attend and vote (on a poll) on my behalf at the Annual General Meeting of the company to be held on Saturday September 24 , 2022 at 11:00 A.M at Savera Hotel, 146, Dr. Radhakrishnan Road, Chennai - 600004 and at any adjournment thereof in respect of such resolutions as are indicated below:

ORDINARY BUSINESS:

1. To receive, consider and adopt the audited financial statements of the Company i.e., the Balance Sheet as at 31st March, 2022, Statement of Profit and Loss and Cash Flow Statement for the year ended 31st March, 2022 together with notes and schedules, along with Directors' Report and Auditors' Report thereon.



2. To appoint a Director in place of Mr. Devendiran K. (DIN:02569985), who retires by rotation and being eligible, offers himself for re-appointment.

SPECIAL BUSINESS:

- 3. To Appoint Mr. V. Nagappan (DIN 01271378) as an Independent Director of the Company.
- 4. To appoint Mr. G V Manimaran (DIN:09707546) as Non- Executive and Non-Independent Director

Signed this ____ day of _____, 2022

Signature of shareholder.....

Signature of Proxy holder

Note: This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.

