



# INFOMERICS VALUATION AND RATING PVT. LTD.

Integrated Financial Omnibus Metrics Research of International Corporate Systems

February 24<sup>th</sup> , 2023

Mrs. Soumiya Devi M K

Director

Sasvitha Home Finance Limited,

Satguru Complex, No. 448

Anna Salai Nandanam

Tamilnadu

Chennai - 600035

## Confidential

Dear Sir,

### Credit rating for bank facilities

Please refer to our rating communication dated **February 07<sup>th</sup>, 2023**, and your representation Letter/Email dated **February 08<sup>th</sup>, 2023** on the above subject.

1. The representation made by you was placed before the Reviewing authority as per the policy of the Company. However, on carefully examining the representation made by you regarding the revision in Credit rating assigned, the committee has not observed any material information which can impact the rating already assigned. Therefore, we regret to inform you that the rating assigned to you as under remains unchanged.

S.No	Instrument /Facility	Amount (Rs. Crore)	Ratings	Rating Action
1.	Long Term Bank Facility	147.76*	IVR BBB/ Stable  (IVR Triple B with stable Outlook)	Re-affirmed
	<b>Total</b>	<b>147.76*</b>	<b>Rupees one hundred forty seven crore and seventy six lakhs only</b>	

\*includes proposed Loan of Rs 60.00 Crore

2. Our rating symbols for long-term and short-term ratings and explanatory notes thereon are annexed in **Annexure I**.

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Phone : +91-22 62396023 E-mail: mumbai@infomerics.com Website: www.infomerics.com

**Registered & Head Office :** Flat No. 104/106/108/303, 1st Floor, Golf Apartments, Sujan Singh Park, New Delhi - 110003, (INDIA)  
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**CIN : U32202DL1986PTC024575**



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**3. In this connection, we assure you that the facts mentioned in your letter under reference were considered while deciding the rating (s).**

*We thank you for the opportunity given to us to serve you.*

*With regards,*

**Tarun Jain**

*Rating Analyst*

*Email: [Tarun.Jain@infomerics.com](mailto:Tarun.Jain@infomerics.com)*

**Disclaimer:** Infomerics ratings are based on information provided by the issuer on an 'as is where is' basis. Infomerics credit ratings are an opinion on the credit risk of the issue / issuer and not a recommendation to buy, hold or sell securities. Infomerics reserves the right to change or withdraw the credit ratings at any point in time. Infomerics ratings are opinions on financial statements based on information provided by the management and information obtained from sources believed by it to be accurate and reliable. The credit quality ratings are not recommendations to sanction, renew, disburse or recall the concerned bank facilities or to buy, sell or hold any security. We, however, do not guarantee the accuracy, adequacy or completeness of any information which we accepted and presumed to be free from misstatement, whether due to error or fraud. We are not responsible for any errors or omissions or for the results obtained from the use of such information. Most entities whose bank facilities/instruments are rated by us have paid a credit rating fee, based on the amount and type of bank facilities/instruments. In case of partnership/proprietary concerns/Association of Persons (AOPs), the rating assigned by Infomerics is based on the capital deployed by the partners/proprietor/ AOPs and the financial strength of the firm at present. The rating may undergo change in case of withdrawal of capital or the unsecured loans brought in by the partners/proprietor/ AOPs in addition to the financial performance and other relevant

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**ANNEXURE I**

**INFOMERICS Rating Scale for Long Term Instruments & Borrowing Programmes**

<b>Rating Scale</b>	<b>Definition</b>
IVR AAA	Securities with this rating are considered to have the highest degree of safety regarding timely servicing of financial obligations. Such securities carry lowest credit risk.
IVR AA	Securities with this rating are considered to have high degree of safety regarding timely servicing of financial obligations. Such securities carry very low credit risk.
IVR A	Securities with this rating are considered to have adequate degree of safety regarding timely servicing of financial obligations. Such securities carry low credit risk.
IVR BBB	Securities with this rating are considered to have moderate degree of safety regarding timely servicing of financial obligations. Such securities carry moderate credit risk.
IVR BB	Securities with this rating are considered to have moderate risk of default regarding timely servicing of financial obligations
IVR B	Securities with this rating are considered to have high risk of default regarding timely servicing of financial obligations.
IVR C	Securities with this rating are considered to have very high risk of default regarding timely servicing of financial obligations.
IVR D	Securities with this rating are in default or are expected to be in default soon

*INFOMERICS may apply '+' (plus) or '-' (minus) signs for ratings assigned 'IVR AA' to 'IVR C' to indicate their relative standing within the category. INFOMERICS may assign rating outlooks for ratings from IVR 'AAA' to IVR 'B'.*

*The above rating scale also applies to rating of bank loans and other instruments*